



# Funding Your Education Financial Aid

- sources and types
- how to apply
- cost of attendance

# Sources of Aid

Federal Government – Pell, SEOG, Direct Stafford and PLUS Loans, FWSP

State Government – Tuition Aid Grant, Educational Opportunity Fund

Institution – academic (merit), grants

Private – community, high school, employers, FastWeb.com

# Types of Aid

Scholarships – merit based gift aid

Grants – need based gift aid

Loans – re-paid after leaving school

Work – hourly rates

# Pell Grant

Federal grant available to undergraduate students enrolled in accredited post-secondary institutions.

Grant amounts awarded on the basis of need and college costs.

Current year minimum/maximum:

\$555 - \$5550

# Supplemental Educational Opportunity Grant

SEOG

Federal grant awarded to undergraduate students with exceptional financial need.

Campus-based program – awards vary from school to school.

# New Jersey Tuition Aid Grant

“TAG”

State grant available to NJ residents who are full time undergraduates.

Grant amounts based on need, cost of attendance and available funding.

At TCNJ current year minimum/maximum:

\$2192 - \$8288

# Educational Opportunity Fund

EOF

State grant program available to NJ students from educationally and economically disadvantaged backgrounds.

Students must demonstrate financial need and a background of historical poverty.

At TCNJ current year awards: \$1150 (commuter) and \$1400 (on campus).

# Private Scholarship Search

- FinAid.org – [www.finaid.org](http://www.finaid.org)
- The College Board – [www.collegeboard.com](http://www.collegeboard.com)
- FastWeb.com – [www.fastweb.com](http://www.fastweb.com)
- GoCollege.com: The Collegiate Websource – [www.gocollege.com](http://www.gocollege.com)

# Other Government Resources

- Corporation for National and Community Service (AmeriCorps) – [www.americorps.gov](http://www.americorps.gov)
- Veteran's benefits – [www.gibill.va.gov](http://www.gibill.va.gov)
- ROTC scholarships or stipends
- Bureau of Indian Affairs (BIA) Grants
- State Divisions of Vocational Rehabilitation
- U.S. Department of Health and Human Services (HHS) Bureau of Health Professions – [www.bhpr.hrsa.gov/dsa](http://www.bhpr.hrsa.gov/dsa)

# Loan Programs

- Federal Perkins Loans - 5%
- Direct Stafford Loans –
  - Subsidized 3.4%
  - Unsubsidized 6.8%
- NJ CLASS Loans – 7.35% and 8%
- Direct PLUS Loans (parents) 7.9%



# Federal Work-Study

- Eligible students: Undergraduate, graduate, and professional students
- Employment may be on or off campus
- Eligible employers:
  - Schools
  - Federal, state, or local public agencies
  - Certain private nonprofit and for-profit organizations
- Schools must use portion of FWS funds for community service employment activities

# How To Apply

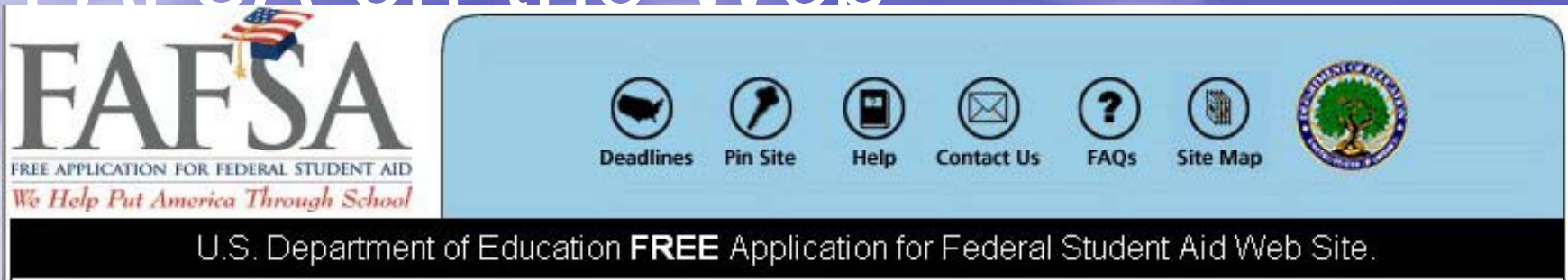
To be considered for Federal and State aid, a student must complete the Free Application for Federal Student Aid (FAFSA).

Application completed each academic year.

On-line application – [www.fafsa.gov](http://www.fafsa.gov).

FAFSA on the Web Worksheet- Get a P.I.N. at [www.pin.ed.gov](http://www.pin.ed.gov).

# FAFSA on the Web



- Web site: [www.fafsa.gov](http://www.fafsa.gov)
- 2012-13 FAFSA on the Web available on or after January 1, 2012
- Pre-Application Worksheet:
  - Available prior to January 1<sup>st</sup>
  - Questions follow order of FAFSA on the Web

# PIN Registration

- Web site:  
[www.pin.ed.gov](http://www.pin.ed.gov)
- Can get PIN before January 1, 2012
- Not required, but speeds processing
- May be used by students and parents throughout aid process, including subsequent school years

**FSA**  
FEDERAL  
STUDENT AID  
*Helping You Access Federal Student Aid*

Help Contact Us FAQs PIN Home

DEPARTMENT OF EDUCATION  
UNITED STATES OF AMERICA

Welcome to the U.S. Department of Education, PIN Registration

[APPLY FOR A PIN](#)

[CHECK PIN STATUS](#)

[REQUEST A DUPLICATE PIN](#)

[CHANGE MY PIN](#)

[UPDATE MY PERSONAL INFORMATION](#)

[DISABLE MY PIN](#)

[REESTABLISH MY PIN](#)

[ACTIVATE MY PIN](#)

This Web site is your source of information for the U.S. Department of Education PIN. Your PIN can be used each year to electronically apply for federal student aid and to access your U.S. Department of Education records online. If you receive a PIN, you agree to not disclose or share your PIN with anyone. Your PIN serves as your electronic signature and provides access to your personal records. You should never give your PIN to anyone, including commercial services that offer to help you complete your FAFSA. Be sure to keep your PIN in a safe place.

Activate My PIN - Only users who have not provided their challenge question and response are required to activate their PIN.

FSA Electronic Serv Student Aid on the Web

# CAUTION!

- Avoid being charged a fee to file the **Free** Application for Federal Student Aid
  - Processes of completing & processing FAFSA are **FREE**
  - If filing via FAFSA on the Web, be sure to go directly to **[www.fafsa.gov](http://www.fafsa.gov)**
  - Contact financial aid office for help completing FAFSA

# TCNJ Direct Cost of Attendance

| <u>In State</u> | <u>Fall 11</u> | <u>Spring 12</u> | <u>Year</u>  |
|-----------------|----------------|------------------|--------------|
| Tuition         | \$ 4,880.00    | \$ 4,880.00      | \$ 9,760.00  |
| Fees            | \$ 2,213.50    | \$ 2,213.50      | \$ 4,427.00  |
| Room & Board    | \$ 5,338.50    | \$ 5,338.50      | \$ 10,677.00 |
| Total           | \$ 12,432.00   | \$ 12,432.00     | \$ 24,864.00 |

| <u>Out of State</u> | <u>Fall 11</u> | <u>Spring 12</u> | <u>Year</u>  |
|---------------------|----------------|------------------|--------------|
| Tuition             | \$ 9,784.50    | \$ 9,784.50      | \$ 19,569.00 |
| Fees                | \$ 2,213.50    | \$ 2,213.50      | \$ 4,427.00  |
| Room & Board        | \$ 5,338.50    | \$ 5,338.50      | \$ 10,677.00 |
| Total               | \$ 17,336.50   | \$ 17,336.50     | \$ 34,673.00 |

# Good Luck!

The College of New Jersey  
Office of Student Financial Assistance  
609-771-2211

[www.tcnj.edu](http://www.tcnj.edu)

