

Year Round Pell & Cross Over Policy

Year Round Pell

Effective May 2010

The Year Round Pell Grant was authorized through the Higher Education Act of 2008. Matriculated undergraduate students who are Pell eligible may receive two scheduled Pell Grant Awards in the same award year. Thus students may receive a Pell Grant during the Fall, Spring and Summer semesters. To receive the second scheduled Pell grant students must:

- Complete the Free Application for Federal Student Aid to determine eligibility for the Pell Grant. www.fafsa.ed.gov
- Be enrolled in six or more credits during the summer.
- Meet Satisfactory Academic Progress
<http://www.tcnj.edu/~sfs/aid/satisfactory.html>
- Complete the TCNJ Financial Aid summer application.
<http://www.tcnj.edu/~sfs/aid/summer.html>

Crossover Pell

Summer 2010 Pell Policy

The College of New Jersey considers the summer terms to be a trailer to the academic year. Therefore, a student's eligibility for financial aid (including the new "Year Round Pell Grant") for the Summer of 2010 will be based on the 2009-10 FAFSA (Free Application for Federal Student Aid) data.

Starting with the 2009-10 Award Year, eligible undergraduate students may be able to receive up to two scheduled Pell Awards within the same award year.

For the first scheduled Pell grant award, a student must:

- Be Pell Grant eligible and making Satisfactory Academic Progress
- Enrolled in any enrollment status (full time, $\frac{3}{4}$ time, $\frac{1}{2}$ time, or less than $\frac{1}{2}$ time). The Office of Financial Aid defines enrollment status as the following:
 - 1-5 credits: Less than $\frac{1}{2}$ time
 - 6-8 credits: Half-time
 - 9-11 credits: $\frac{3}{4}$ time
 - 12+ credits: Full-Time
- The amounts received will count toward the aggregate lifetime limit (up to 18 semesters, starting with the 2008-2009 Award Year)

Summer 2010 will be considered a trailer to the 2009-10 Award Year (students must complete the 2009-10 FAFSA).

To qualify for the Second Scheduled Pell Grant Award for the Summer 2010 Semester eligible students must:

- Be Pell Grant eligible and making Satisfactory Academic Progress
- Have received 100% of the First Scheduled Award of Pell
- **Be enrolled at least half-time**
- Amounts received will go toward the aggregate lifetime limit

Impact on future summer aid awards

Starting in the 2010-2011 Award Year, students must demonstrate *academic year acceleration* in order to qualify for a second scheduled Pell Award.

- Acceleration rules will start to apply for the **summer 2011** semester.
- At least one credit hour in the payment period from the Second Scheduled Pell Award must count toward the student's next academic year:
 - It is not necessary for a student to complete a full academic year's worth of coursework prior to the payment of the Second Scheduled Award. For example, a student earned 9 credits in the fall semester and 9 credit hours in the spring. The school uses 24 credit hours to define the academic year and places summer in the concluding award year, therefore, the student will need to enroll in more than 6 credit hours in the summer term in order to be paid funds from the second scheduled Pell award. 6 credits will go toward finishing the first academic year's worth of work ($9+9+6=24$) plus additional credit hours to go toward the second academic year.

Beginning in summer 2011, we will consider **BOTH** the 2010-2011 FAFSA and the 2011-2012 FAFSA to determine which year results in the highest Pell Grant Award that students are eligible to receive for that semester. It is highly recommended that students who are interested in taking summer courses submit the FAFSAs as early as possible.

Transfer Students

- If a student received 100% of the **First Scheduled Award** at their prior school, it is assumed that the student completed an academic year.
- If a student received less than 100% of their First Scheduled Award, it is assumed that the student completed the same ratio of the academic year (24 credits) as the percentage of the **First Scheduled Award utilized** at the prior school.
 - For example, a transfer student received \$2007 of a \$5350 Scheduled Award.
 - $\$2007 \times 24/5350 = 9$ credits assumed the student earned at the prior school.