

Federal Direct Graduate PLUS Loan Application

(This is only an application. Credit approval is determined by the U.S. Department of Education)

▪ **Student Information**

_____		_____	_____
Last Name	_____	First Name	M.I.
_____		_____	_____
TCNJ Student ID Number	_____	Date of Birth	E-mail
_____		_____	
Street Address	City		
_____		_____	
State	Zip	Home Phone	
_____		_____	
Citizenship Status:	U.S. Citizen _____	Eligible Non-Citizen A- _____	

- Please complete this form and return by fax (609) 637-5154, or by mail to the address below:
The College of New Jersey
Office of Student Financial Assistance
P.O. Box 7718
Ewing, NJ 08628-0718
- By completing and signing this application, you are consenting to a credit check by Direct Loans (U.S. Department of Education).
- In the case of a negative credit decision, the U.S. Department of Education will send you written notification in the mail of the name of the Credit Bureau reporting and reasons for the denial.
- A first-time Direct Graduate PLUS loan borrower must complete a Master Promissory Note (MPN) at <http://dlnote.ed.gov>, using the PIN assigned to the borrower (same PIN as the one used to sign the FAFSA).
- A first-time Direct Graduate PLUS loan borrower must complete Entrance Counseling at www.dl.ed.gov, using the PIN assigned to the borrower (same PIN as the one used to sign the FAFSA).
- The FAFSA and Graduate PLUS Application must be completed each year.
- **PLUS Interest and Fees:** The interest rate is a fixed 7.9% and is charged on the loan from the time the loan funds are disbursed until it is paid in full. In addition to interest the Federal PLUS Loan has a 4.0% origination fee. However, Federal Direct PLUS Loan borrowers will receive an upfront 1.5% rebate at the time of origination based on paying your first 12 monthly payments on time. Thus the assessed fee to the borrower is only 2.5%. This fee reduces the amount that disburses to the student's account. Please keep this in mind when figuring your loan request amount.

Loan Period (e.g. 2009-2010, Fall 2009, Spring 2010, or Summer 2010): _____

Total Requested Loan Amount (will be divided equally between Fall & Spring semesters) \$ _____

Student's Signature: _____ Date: _____