

## Federal Direct Parent PLUS Loan Application

(This is only an application. Credit approval is determined by the U.S. Department of Education)

### ▪ Student Information

_____	_____	_____
Student's Last Name	Student's First Name	M.I.
_____	_____	_____
TCNJ Student ID Number	Date of Birth	Student's E-mail

### ▪ Parent Information

_____	_____	_____
Parent's Last Name	Parent's First Name	M.I.
_____	_____	_____
Parent's Social Security Number	Date of Birth	Parent's E-mail
_____	_____	_____
Parent's Street Address	City	
_____	_____	
State	Zip	Parent's Home Phone

Citizenship Status: U.S. Citizen \_\_\_\_\_ Eligible Non-Citizen A- \_\_\_\_\_

Relationship to Student (Mother, Father, Guardian): \_\_\_\_\_ Gender: \_\_\_\_\_

Marital Status (Married, Single, Divorced, Separated, Widowed): \_\_\_\_\_

- Please complete this form and return by fax (609) 637-5154, or by mail to the address below:

**The College of New Jersey**  
**Office of Student Financial Assistance**  
**P.O. Box 7718**  
**Ewing, NJ 08628-0718**

- By completing and signing this application, you are consenting to a credit check by Direct Loans (U.S. Department of Education). Please keep in mind that your Social Security number is required to conduct the credit check.
- In the case of a negative credit decision, the U.S. Department of Education will send you written notification in the mail of the name of the Credit Bureau reporting and reasons for the denial.
- A first-time Direct Parent PLUS loan borrower must complete a Master Promissory Note (MPN) at [www.studentloans.gov](http://www.studentloans.gov), using the PIN assigned to the borrower (same PIN as the one used to sign the FAFSA).
- The FAFSA and Parent PLUS Application must be completed each year.
- **PLUS Interest and Fees:** The interest rate is a fixed 7.9% and is charged on the loan from the time the loan funds are disbursed until it is paid in full. In addition to interest the Federal PLUS Loan has a 4.0% origination fee. However, Federal Direct PLUS Loan borrowers will receive an upfront 1.5% rebate at the time of origination based on paying your first 12 monthly payments on time. Thus the assessed fee to the borrower is only 2.5%. This fee reduces the amount that disburses to the student's account. Please keep this in mind when figuring your loan request amount.

Loan Period (e.g. 2011-2012, Fall 2011, Spring 2012, or Summer 2012): \_\_\_\_\_

Total Requested Loan Amount (will be divided equally between Fall & Spring semesters) \$ \_\_\_\_\_

Parent's Signature: \_\_\_\_\_ Date: \_\_\_\_\_